

Journal of Financial Therapy

Volume 5 Issue 2 *Volume 5, Issue 2*

Article 1

February 2015

Editorial, Volume 5, Issue 2

Kristy L. Archuleta Kansas State University

Follow this and additional works at: https://newprairiepress.org/jft

Part of the Business Commons, Counseling Psychology Commons, Family, Life Course, and Society Commons, Social Psychology Commons, and the Social Work Commons

This work is licensed under a Creative Commons Attribution-Noncommercial 4.0 License

Recommended Citation

Archuleta, K. L. (2015). Editorial, Volume 5, Issue 2. *Journal of Financial Therapy, 5* (2) 1. https://doi.org/ 10.4148/1944-9771.1088

This Editorial is brought to you for free and open access by New Prairie Press. It has been accepted for inclusion in Journal of Financial Therapy by an authorized administrator of New Prairie Press. For more information, please contact cads@k-state.edu.

Editorial

Practitioner Reviewers

Kristy L. Archuleta, Ph.D.

Recently, I have received some important questions about practitioners' roles in the *Journal of Financial Therapy (JFT*). The main question comes specifically from practitioner reviewers. In general, the question typically goes something like this: "I am not sure how I can contribute or what I am supposed to contribute, as I am not an academic and I have never reviewed this type of paper before. I am happy to review it, but could you provide me some guidance?" This issue's editorial is inspired by questions like this – and the emphasis is on the importance of practitioners' involvement in a scholarly publication like the *JFT*.

To begin to address the importance of practitioner involvement in *JFT*, it is imperative to understand why *JFT* was created and its mission. The *Journal* was established in 2010 as a way for scholars and practitioners to communicate to each other about empirical and theoretically-supported information, especially in regards to outcome-based or evidenced-based clinical, experimental, and survey research (both qualitative and quantitative) (see Volume 1, Issue 1 Editorial). In order to build a field, it is essential to be grounded in empirical research and theory. Britt, Archuleta, and Klontz (2015) just published a chapter in their *Financial Therapy: Theory, Research, and Practice* textbook on the importance of the integration among theory, research, and practice where theory informs quality research and practice, research guides theory development and informs the applications in practice, and practice informs theory development and what needs to be researched. This approach has become a central focus of financial therapy as practitioners and researchers collaborate on projects that develop the field.

When *JFT* was first initiated, a conscious decision was made to develop an open access journal where information could be accessed by anyone anywhere, without barriers. This was a way to not only serve the members of the Financial Therapy Association, but also any scholar or practitioner who was interested in the intersect between money and behavior, cognitions, and relationships. As a result, *JFT* publications are widely downloaded by both scholars and practitioners, and have even been featured in the mainstream press. Many hear about financial therapy for the first time as a result of accessing *JFT*'s articles.

At the core of the question posed at the outset of this Editorial is that academics and practitioners often speak two different languages. For these two types of professionals to truly communicate with each other both scholars and practitioners are needed to review the manuscripts so that articles are relevant and helpful to both types of readers. For *JFT* to

be a credible source in the academic community, articles must achieve a high level of methodological and statistical rigor that applies to the scholarly development of the financial therapy field. For *JFT* to be a useful publication to the practitioner community, articles must also provide pertinent information that aids in understanding clients and/or can be implemented into practice. In the past, *JFT* has published articles that are geared more towards the academic audience, and some articles that have been directed more towards the practitioner audience. Yet, the overall goal is to publish articles that are significant for both audiences. In order to do so, the *Journal* strives to have at least one practitioner review scholarly submissions.

If you are a practitioner, you may be asking the same question: "What do I do as a reviewer?" Depending on your expertise and what you feel comfortable addressing, constructive feedback on the following items is appreciated:

- 1. Is the purpose of the paper clear? If not, explain.
- 2. Is the purpose of the paper/research question/theoretical piece/literature review relevant to practitioners (e.g., mental health or financial) associated with financial therapy? Is the paper appropriate for *JFT* readers?
- 3. Is the paper well-organized (JFT follows APA guidelines)? Explain.
- 4. Is the literature review helpful, relevant, and understandable? Explain.
- 5. Do the methods, statistics, and results make sense? Explain. This is a question that will depend upon the reviewer's familiarity with research methodologies and statistics. Regardless of experience and whether the scientific methods and statistics are fully understood, what the authors are trying to convey should be clear to any reader.
- 6. Does the discussion section highlight relevant findings in a way that can be understood to the practitioner community? Explain.
- 7. Are limitations of the study or practice model presented and clearly articulated? Explain.
- 8. Are the implications clearly identified and described? In other words, have the ways the findings can be applied been clearly and coherently communicated? Are the implications relevant to practitioners, educators, scholars, and/or policymakers (will depend upon the purpose of the study)?

The implications section is the most important section of the entire paper. Research and theory development should aid practitioners' work with clients, scholars' research and theory development, educators' tutelage of students, and/or policymakers' development of laws and guidelines.

- 9. Are all references cited within the paper and in APA format?
- 10. Is the grammar and spelling excellent? How or how not?
- 11. Are APA style guidelines followed? How or how not?

12. Does the paper as a whole make sense? Why or why not?

Although they may not be able to comment on each of these questions, it is suggested that practitioner reviewers focus on the areas they can address. A practitioner's review of the readability, coherency, and implication sections are the most important, so begin with those items.

If you are a practitioner, you are invited to become a reviewer. You are strongly encouraged to identify your specialty area, which may be financial counseling, financial coaching, areas of financial planning (i.e., tax, estate planning, insurance, investments, comprehensive planning), financial social work, mental health issues as they relate to money, couple relationships, financial socialization, financial education, financial literacy, client-practitioner communication, family relationships, etc.—the list is ongoing. You are not only invited to be a reviewer, but you are also encouraged to work with a scholar to conduct empirical research relevant to practitioners, such as testing a treatment model or intervention, writing a manuscript that is descriptive about your practice model and it's theoretical underpinnings, or a literature review that provides new information to the field. You could also start by submitting a review about a book that you read that was helpful to you and your work with clients.

Whether you are a scholar or a practitioner, please join us as an author or reviewer in our efforts to communicate across disciplines with both practitioners and academics! We continue to solicit quality papers that feature financial therapy practices, experiments, and other research related to financial therapy. For those who reviewed in 2014, THANK YOU! Your time and diligence is acknowledged and much appreciated!

In closing, I invite you to submit a proposal to the next annual conference of the Financial Therapy Association, July 9-11, 2015. The deadline for submissions is February 9. This is a great forum to network with and learn from other scholars and practitioners who have a passion for financial therapy and related issues. This year's conference is sure to be a hit as it will be hosted by one of our practitioner reviewers and a member of the FTA Board of Directors, Marcee Yager, along with her conference committee team. The conference is currently (at the time of the writing of this Editorial) planned to be held in beautiful San Jose del Cabo, Mexico. For conference information, please go to: www.financialtherapyassociation.org.

Editorial Team

Kristy Archuleta Editor kristy@ksu.edu

Martie Gillen Profile and Book Review Associate Editor mgillen@ufl.edu

Megan Ford Copyeditor mrayford@uga.edu

Meet the Authors

Julie Birkenmeier, Ph.D., is a Licensed Clinical Social Worker and Professor at Saint Louis University School of Social Work. Her research focuses on financial capability, credit, and community development. Her recent publications include *Financial Capability and Asset Development: Research, Education, Policy, and Practice* with Margaret Sherraden and Jami Curley, Eds. (Oxford University Press, 2013) and *The practice of generalist social work* (3rd ed.) with Marla Berg-Weger and Marty Dewes (2014, Routledge). She holds a Ph.D. in political science from the University of Missouri-St. Louis, and an MSW and B.A. from Saint Louis University.

Amanda Blanco, **M.S.**, is a graduate of the University of Florida. She holds a Master of Science in Family, Youth and Community Sciences with a focus on family financial management. Her undergraduate degree is in sociology. She is currently pursuing a career as a Financial Advisor.

Jennifer Brown, M.S., graduated with a B.S. degree in Personal Financial Planning from Kansas State University in 2008. It was there where she was first introduced to the concept of financial therapy. In 2012, she went on to obtain an M.S. degree in Marriage and Family Therapy from Friends University. Currently, her research interests include money and relationships, family of origin influences on financial decision-making, and behavior economics.

Jami Curley, Ph.D., is the Director of Field Education and is an Associate Professor of Social Work at Saint Louis University in St. Louis and a Faculty Associate at the Center for Social Development, Washington University in St. Louis. She holds a Ph.D. and an MSW in Social Work. Her research focuses on the impact of asset-ownership on family, children, and individual outcomes, both in the United States and abroad. She has over 15 years of research and publication experience in this area of work.

John Grable, Ph.D., is Certified Financial Planner[™] and holds an Athletic Association Endowed Professorship at the University of Georgia. Dr. Grable served as the founding editor for the Journal of Personal Finance and the founding co-editor of the Journal of Financial Therapy. His research interests include financial risk-tolerance assessment, financial planning help-seeking behavior, and psychophysiological economics. He is Co-Director of the Financial Planning Performance Laboratory at the University of Georgia.

Wookjae Heo, M.A., is a Ph.D. candidate in the Department of Financial Planning, Housing, and Consumer Economics at the University of Georgia. Prior to enrolling the University of Georgia, he worked for a marketing consulting firm as a Strategic Marketing Planner and Consumer Research Specialist in Korea. Before working at the consulting firm, he received an M.A. in Consumer Sciences from Seoul National University, South Korea. His main research interest is broadly about consumer welfare, including financial stress on consumer behavior, demand of life insurance, and marketing impact on financial behaviors.

Patrick Kelly, Ph.D., is currently serving as statistician in the Doisy College of Allied Health. He has provided research support and statistical analysis for research projects in health sciences, education, housing, and institutional data analysis, while also serving as Adjunct Professor teaching courses in statistics, research methods, and science and philosophy. He has a B.A. from Regis University, a Master's in Public Administration, and a Ph.D. in Public Policy Studies, Saint Louis University.

Abed Rabbani, M.S., is a Ph.D. candidate in Financial Planning, Housing, and Consumer Economics at the University of Georgia. His research interests include financial risk tolerance, psychophysiological economics, financial well-being, and psychological influences on financial behaviors. He received a B.S. in Resource Management from Khulna University and an M.S. in Aquaculture Economics from the University of Arkansas.

2014 Reviewers

Ann Woodyard Brad Klontz Cliff A. Robb Clinton G. Gudmunson Diane N. Loeffler Erika Rasure **J** Michael Collins Jeffrey P. Dew Jerry Gale John Grable Joseph Goetz Kathryn Morrison Kelley Williams Lance Palmer Lorna Saboe-Wounded Head Marcee Yager Margaret M. Stephan Mary M. Bell Megan A. McCoy Melissa J. Wilmarth Michael S. Gutter Paul Gerrans Rebecca J. Travnichek Ryan Law Sandra Huston Sarah D. Asebedo Saundra Davis So-Hyun Joo Sonya L. Britt Soo Hyun Cho Stuart Heckman Wm. Marty Martin Wookjae Heo

Financial Therapy Network

The following individuals have identified themselves as providing services that promote a vision of financial therapy. The Financial Therapy Association cannot guarantee the services of those listed in the FTA Network. For more information and to view these professionals' profiles, visit http://www.financialtherapyassociation.org.

| Maggie Baker, Ph.D. Wynnewood, PA | Judith Barr, M.S. Brookfield, CT | April Benson, Ph.D. <i>Stopping Overshopping, LLC</i> New York, NY |
|---|---|---|
| Susan Bross Bross Money, LLC | Kathleen Burns Kingsbury <i>KBK Wealth</i> Easton, MA | Michael Counes, M.S. Boca Raton, FL |
| Eric Damman, Ph.D. New York, NY | Amy Danahey, M.S. <i>Symmetry Counseling, LLC</i> Chicago, IL | Brian Farr, M.A. Portland, OR |
| Thomas Faupl, M.A. San Francisco, CA | Barbara Feinbert, M.S. Cleveland Heights, OH | Fred Fernatt, M.S. Urbandale, IA |
| Mary Gresham, Ph.D. Atlanta, GA | Judith Gruber, M.S. Brooklyn, NY | Judy Haselton, MBA <i>HarmonyFinancial Advisors</i> New York, NY |
| Dave Jetson, M.S. <i>Jetson Counseling</i> Rapid City, SD | Rick Kahler, M.S. <i>Kahler Financial</i> Rapid City, SD | Ed Kizer, M.S. <i>Sage Counseling & Financial</i> Asheville, NC |
| Ted Klontz, Ph.D. <i>Klontz Consulting</i> Nashville, TN | Mitch Korolewicz, MBA <i>OK Money Coach, LLC</i> Tulsa, OK | David Krueger, M.D. <i>MentorPath</i> Houston, TX |
| Jeff Lambert Folsom, CA | Joe Lowrance , Psy.D. Atlanta, GA | Anne Malec, Psy.D. Chicago, IL |
| Elaine Martinez Nobleton, Ontario | Olivia Mellan, M.S. <i>Mellan & Associates, Inc.</i> Washington, D.C. | Jacquelyn Nasca, M.S. |
| Vivian Padua <i>Focus on U Coach</i> San Francisco, CA | Steven Shagrin, JD <i>The Money Coaching Institute</i> Petaluma, CA | Stanley Teitlebaum, Ph.D. New York, NY |

Russ Thornton Atlanta, GA

Pamela Yetunde Care & Counseling Center Decatur, GA

Nikiya Spence, LCSW Lawrenceville, GA Richard Trachtman, Ph.D. New York, NY

Jennifer Dunkle, LPC Fort Collins, CO Marilyn Wechter, MSW St. Louis, MO

Alan Goldfarb, CFP® Dallas, TX