


2017

Editorial: Money & Relationships

Jeffrey P. Dew

Follow this and additional works at: <http://newprairiepress.org/jft>

 Part of the [Business Commons](#), [Counseling Psychology Commons](#), [Family, Life Course, and Society Commons](#), [Social Psychology Commons](#), and the [Social Work Commons](#)



This work is licensed under a [Creative Commons Attribution-Noncommercial 4.0 License](#)

Recommended Citation

Dew, J. P. (2017). Editorial: Money & Relationships. *Journal of Financial Therapy*, 8 (2) 1. <https://doi.org/10.4148/1944-9771.1170>

This Editorial is brought to you for free and open access by New Prairie Press. It has been accepted for inclusion in *Journal of Financial Therapy* by an authorized administrator of New Prairie Press. For more information, please contact cads@k-state.edu.

Editorial

Jeffrey P. Dew, Ph.D.

Special Issue Editor

I started examining the association between money and relationship outcomes in committed adult relationships in 2003. At the time, there were only a few studies that had examined this topic. Fortunately, fifteen years later this situation has changed. Many more scholars are examining the role that money plays in family relationships (interested readers may find the review in Dew, 2016 to be helpful).

I am in a unique position as special editor for this issue in the *Journal of Financial Therapy* in that I am not a practitioner. Although I do teach a family finance course, the only people I have truly advised/coached regarding money are my own children. Further, I have never helped anyone with their relationship. Thus, I acknowledge the practical knowledge and expertise that readers of this journal have which I do not have. But I am committed to the important mission of both the *Journal* and the Financial Therapy Association. When Dr. Archuleta asked that I serve as special issue editor, I was happy to accept the position.

The topic of money and relationships has fascinated me ever since I left a decently paying job with good benefits to attend graduate school. I wondered how our new financial stressors was affect my two-year-old marriage. Fortunately, our marriage survived the financial deprivation of graduate school. But my curiosity about and desire to understand more of the interface of money and family life is as strong as ever. This issue of *JFT* explores that particular interface.

This issue covers a diverse range of topics and samples regarding money and relationships. For example, the studies cover topics as diverse as gender and income provision to materialism to the processes though which money impacts relationships. The authors have done a good job considering the different facets and nuances of the association between money and relationships.

I appreciate those authors who submitted their work to the special issue. I also sincerely appreciate the help of the anonymous reviewers, who dedicated their time to help ensure the quality of the special issue. Although I would love to shout their names from the rooftops, given the smaller nature of our research community I have decided to preserve their anonymity. I do this so that no one tries to connect the dots and figure out who reviewed whose paper. Reviewers, please know that your efforts are appreciated. Finally, I would like to express gratitude for the help of Dr. Archuleta, Dr. Lutter, and Christina Glenn for their hard work and advice they generously gave me.

-Jeffrey Dew

References

Dew, J. P. (2016). Revisiting financial issues and marriage. In J. J. Xiao (Ed.), *Handbook of Consumer Finance Research*, 2nd Ed (pp. 281–290). New York, NY: Springer.

Editorial Team

Jeffrey P. Dew
Money & Relationships Special Issue Editor
jeff_dew@byu.edu

Kristy Archuleta
Editor
kristy@k-state.edu

Martie Gillen
Profile and Book Review Associate Editor
mgillen@ufl.edu

Christina Glenn
Copyeditor
ceglenn@k-state.edu

Meet the Authors

David B. Allsop, works as a research assistant in the School of Family Life at Brigham Young University. His research currently focuses on family finance, particularly how finances affect family relationships and how to effectively teach children about money. He is currently pursuing a B.S. in Family Life and is an advocate for promoting healthy and strong families. He enjoys spending time with his wife of two years, Susan.

Kristy Archuleta, Ph.D., LMFT, is an Associate Professor and Program Director of the Personal Financial Planning program at Kansas State University. Dr. Archuleta's research interests include integrating intrapersonal and relational factors with financial counseling and planning. She is a co-founding board member and immediate Past-President of the Financial Therapy Association, Editor-in-Chief of the Journal of Financial Therapy, has co-edited two books, *Financial Planning and Scales* and *Financial Therapy: Theory, Theory, Research, and Practice*. She is a recipient of the College of Human Ecology Myers-Alford Outstanding Teaching Award at Kansas State University and Oklahoma State University College of Human Sciences Distinguished Alumna Award. She received a Ph.D. from Kansas State University in Marriage and Family Therapy with an emphasis in Personal Financial Planning.

Sonya Britt-Lutter, Ph.D., is an Associate Professor of Personal Financial Planning at Kansas State University. Lutter enjoys the opportunity to combine her skills in marriage and family therapy (M.S.) and financial planning (Ph.D.) in what is termed financial therapy. Lutter is known for her groundbreaking research in physiological assessment of stress in the financial planning and counseling setting. Lutter's other research interests include the theoretical development of money issues within marriage, predictors of money arguments and their influence on relationship satisfaction and divorce, effectiveness of financial literacy efforts, and assessment of money beliefs and behaviors in financial planning and counseling.

Sharon M. Danes, Ph.D., is a Professor Emeritus in the Family Social Science Department at the University of Minnesota. She has authored over 200 refereed research articles, book chapters, and outreach publications emphasizing the intersection of economic and social decision-making. She developed the Family Financial Socialization and Sustainable Family Business theories. She is Past-President of the Association for Financial Counseling and Planning Education. She serves on a number of editorial boards of research journals in the family, family financial and family business disciplines.

E. Jeffrey Hill, Ph.D., is Camilla Eyring Kimball Professor of Family Life at Brigham Young University. His research examines the influence of family finances on marriage and family relationships, as well as finding harmony between paid work and family life. Dr. Hill obtained a doctorate in Family and Human Development at Utah State University and Masters of Organizational Behavior from the Marriott School of Management at Brigham Young University. Before coming to BYU he was a work and family subject matter expert at

IBM. Dr. Hill has published seven books and more than 90 scholarly articles and book chapters.

Rhees R. Johnson, B.A., is a recent graduate from Utah State University. He received a bachelor's degree in Family, Consumer, and Human Development, and will be attending Auburn University (Fall 2018) to pursue a master's degree in Marriage and Family Therapy. He looks forward to developing both clinical and research proficiencies as he begins his professional education and career. He is still exploring detailed research categories, but is generally interested in strengthening couple relationships, trauma, and collaborative care.

Bradley T. Klontz, Psy.D., CFP® is an Associate Professor of Practice in Financial Psychology & Behavioral Finance at Creighton University - Heider College of Business, Co-Founder with Dr. Ted Klontz of the Financial Psychology Institute™, and a Managing Principal at Your Mental Wealth Advisors™. Dr. Klontz is co-editor of *Financial Therapy: Theory, Research & Practice* (Springer, 2015) and co-author of *Mind Over Money: Overcoming the Money Disorders that Threaten Our Financial Health* (Broadway Business, 2009), *Wired for Wealth* (HCI, 2008), *Facilitating Financial Health* (NUCO, 2016), and *The Financial Wisdom of Ebenezer Scrooge* (HCI, 2008).

Ashley B. LeBaron, is a graduate student and lead research assistant in the Marriage, Family, and Human Development program at Brigham Young University. Her research focuses on family finance, specifically couple finance and financial socialization. Ashley was valedictorian for the College of Family, Home, and Social Sciences graduating class of 2016 at BYU.

Dung Mao, Ph.D., is an Instructional Designer at Northwestern Health Sciences University. Dr. Mao received his Ph.D. in Family Social Science at the University of Minnesota, Department of Family Social Science. His scholar interest includes: personal and family finance, the impact of finance on relationship, finance within the refugee and immigrant communities, and distant and eLearning.

Melanie Mendiola, is currently the Project Director for Farm to Table Guam, an agriculture based non-profit with the goal of strengthening farmers and agriculture based businesses. Prior to helping this organization launch, her experience was primarily in finance and banking. She was a Retirement Planning Counselor at Great West Financial, a Financial Advisor at Merrill Lynch, and a Corporate Banking Analyst at HSBC Bank in New York. She graduated in 2003 with a dual degree in Economics and East Asian Studies from New York University. She obtained her MBA from the University of Guam in 2012.

Julia Mull, spent 25 years in banking and financial planning, ran a small family owned roofing company with her husband, teaches at Carroll College in Helena, MT, is a CFP®, and is a current PhD student at Kansas State University. She has earned an MS from Montana State University in Family Financial Planning, an MBA from Indiana University in Fort Wayne, an MA in Mass Communication from the University of Denver, and is pursuing an MS in Family Financial Planning from Montana State University. She has both Series 6 and Series 63 securities licenses and is life licensed.

Josh R. Novak, PhD, AMFT, is an Assistant Professor of Marriage and Family Therapy and Director of the Relationships and Health Lab at Utah State University. His research interests focus on the nexus of relationships and health, specifically with how relationship processes could attenuate negative health outcomes. He aims to understand these by studying how couple support processes (coping, communication, responsiveness, etc.) may help to improve engagement in healthy behaviors (such as diet, exercise, mindfulness, etc.) through improving emotional and mental health. Finally, he is passionately curious about the processes of change within therapy that can lead to positive therapy outcomes.

Barbara O’Neill, Ph.D, CFP®, CRPC®, AFC, CHC, CFEd, CFCS, CPFFE holds the rank of Distinguished Professor at Rutgers University, and is Rutgers Cooperative Extension’s Specialist in Financial Resource Management. She also provides national leadership for the Cooperative Extension programs *Investing for Your Future* and *Small Steps to Health and Wealth™*. A Certified Financial Planner®, Dr. O’Neill received her Ph.D. in family financial management from Virginia Tech and has written over 1,700 consumer newspaper articles and over 160 articles for professional publications. She has also received over three dozen awards for program excellence and over \$1 million in external funding to support her financial education programs and research.

Joyce Serido, Ph.D., is an Associate Professor in Family Social Science at the University of Minnesota-Twin Cities, USA. She holds an MBA in finance from Seton Hall University and an MS and PhD in family studies and human development from the University of Arizona. Her research focuses on financial behavior, specifically, the intersection of family processes and personal well-being of youth and young adults. Dr. Serido currently serves on the editorial boards for the *Journal of Consumer Affairs* and *Journal of Financial Counseling and Planning*.

Soyeon Shim, Ph.D., is currently the Dean of the School of Human Ecology at the University of Wisconsin, Madison and Ted Kellner Bascom Professor. In 2007, as the Principal Investigator and Founder, Dr. Shim launched the APLUS *Pathways to Happiness* project, a major longitudinal study monitoring young adults’ formation of financial attitudes and behaviors. She has authored or co-authored over 100 scholarly articles in refereed journals, including *J. of Retailing*, *J. of Public Policy & Marketing*, *Psychology & Marketing*, *J. of Economic Psychology*, *J. of Applied Developmental Psychology*, *J. of Research on Adolescence*, *J. of Youth and Adolescence*, and *Family Relations*.

Farnoosh Torabi, is one of America’s leading personal finance authorities — hooked on helping Americans live their richest, happiest lives. From her early days reporting for Money Magazine to hosting a primetime series on CNBC and writing monthly for O, The Oprah Magazine and Mint.com, she’s become a favorite go-to money expert. Farnoosh is also a sought-after speaker and bestselling author. Her latest book is entitled *When She Makes More: Ten Rules for Breadwinning Women*.

Brian J. Willoughby, Ph.D., is currently an associate professor in the School of Family Life at Brigham Young University. He received a doctoral degree in Family Social Science from the University of Minnesota. Dr. Willoughby has published over 50 peer-reviewed articles

and book chapters on young adult development, couple dynamics, marriage, and sexuality in the leading family science, psychological and sociological journals. Dr. Willoughby is also the author of the recently published book from Oxford University Press, *The Marriage Paradox*. His research generally focuses on how adolescents, young adults, and adults move toward and form long-term committed relationships.

Financial Therapy Network

The following individuals have identified themselves as providing services that promote a vision of financial therapy. The Financial Therapy Association cannot guarantee the services of those listed in the FTA Network. For more information and to view these professionals' profiles, visit <http://www.financialtherapyassociation.org>.

Maggie Baker, Ph.D. Wynnewood, PA	Judith Barr, M.S. Brookfield, CT	April Benson, Ph.D. <i>Stopping Overshopping, LLC</i> New York, NY
Michelle Bohls, LMFT Austin, TX	Susan Bross <i>Bross Money, LLC</i>	Kathleen Burns Kingsbury <i>KBK Wealth</i> Easton, MA
Linda Case Media, PA	Eric Damman, Ph.D. New York, NY	Jennifer Dunkle, LPC Fort Collins, CO
Thomas Faupl, M.A. San Francisco, CA	Barbara Feinberg, M.S. Cleveland Heights, OH	Mary Gresham, Ph.D. Atlanta, GA
Judith Gruber, M.S. Brooklyn, NY	Shellee Henson, M.S., LMFTA Dallas, TX	Dave Jetson, M.S. <i>Jetson Counseling</i> Rapid City, SD
Rick Kahler, M.S., CFP® <i>Kahler Financial</i> Rapid City, SD	Debra Kaplan Tucson, AZ	Maureen Kelley <i>MADRE</i> Denver, CO
Ed Kizer, M.S. <i>Sage Counseling & Financial</i> Asheville, NC	Ted Klontz, Ph.D. <i>Klontz Consulting</i> Nashville, TN	David Krueger, M.D. <i>MentorPath</i> Houston, TX
Colleen Lennon, LCSW <i>Symmetry Counseling</i> Chicago, IL	Cecile Lyons, Ph.D. Santa Barbara, CA	Anne Malec, Psy.D. <i>Symmetry Counseling</i> Chicago, IL
Olivia Mellan, M.S. <i>Mellan & Associates, Inc.</i> Washington, D.C.	Jeff Metz, CFP® <i>RTD Financial Advisors</i> Marlton, NJ	Robin Norris, LMFT <i>Windward Optimal Health</i> Sterling, VA
Nicole Osequeda, LMFT Chicago, IL	Danielle Ray, M.A., M.F.T. <i>Integrative Financial Counseling</i> Oakland, CA	Jeffrey Shinal, LPC, LCPC Lessburg, VA and Gaithersburg, MD
Nikiya Spence, LCSW Lawrenceville, GA	Stanley Teitelbaum, Ph.D. New York, NY	Marilyn Wechter, MSW St. Louis, MO
Sade Younger, MSW, CFSW <i>The Financial Spa</i> Fredericksburg, VA		

Editor:

Kristy L. Archuleta, Kansas State University

Copyeditor:

Christina Glenn, Kansas State University

Associate Editor of Profile and Book Reviews:

Martie Gillen, University of Florida

Editorial Board:Sarah Asebedo, Ph.D., CFP®
*Texas Tech University*Laura Bonella, Ph.D.
*Kansas State University*Sonya Britt-Lutter, Ph.D., CFP®
*Kansas State University*Eric J. Dammann, Ph.D.
*Psychoanalyst & Consultant*Saundra Davis, MSFP
*Sage Financial Solutions*Jeff Dew, Ph.D.
*Brigham Young University*James M. Dodson, Psy.D.
*Clarksville Behavioral Health*Jerry Gale, Ph.D., LMFT
*University of Georgia*Joseph Goetz, Ph.D. AFC®, CRC®
*University of Georgia*John Grable, Ph.D., CFP®
*University of Georgia*Clinton Gudmunson, Ph.D.
*Iowa State University*Douglas A. Hershey, Ph.D.
*Oklahoma State University*Sandra Huston, Ph.D.
*Texas Tech University*Soo-hyun Joo, Ph.D.
*Ewha Womans University, Korea*Richard S. Kahler, M.S., CFP®
*Kahler Financial Group*Brad Klontz, Psy.D., CFP®
*Creighton University &
Financial Psychology Institute*Joe W. Lowrance, Jr., Psy.D.
*Lowrance Psychology*Wm. Marty Martin, Psy.D.
*DePaul University*Martin Seay, Ph.D. CFP®
*Kansas State University*Thomas Smith, Ph.D., LCSW
*Florida State University*Robert Van Beek
*About Life & Finance,
The Netherlands*Neal Van Zutphen, M.S., CFP®, FBS
*Intrinsic Wealth Counsel, Inc.***Mailing Address:**Institute of Personal Financial Planning
School of Family Studies and Human Services
316 Justin Hall
Kansas State University
Manhattan, KS 66506
Phone: (785) 532-1474
Fax: (785) 532-5505
E-mail: kristy@ksu.edu
Website: www.jftonline.org

CC by-NC 4.0 2017 Financial Therapy Association.

Postmaster: Send address changes to Editor, Journal of Financial Therapy, 316 Justin Hall, Family Studies and Human Services, Kansas State University, Manhattan, KS 66506.**Permissions:** Requests for permissions to make copies or to obtain copyright permissions should be directed to the Editor.**Disclaimer:** The *Journal of Financial Therapy* is intended to present timely, accurate, and authoritative information. The editorial staff of the Journal is not engaged in providing counseling, therapy, investment, legal, accounting, financial, retirement, or other financial planning advice or service. Before implementing any recommendation presented in this Journal readers are encouraged to consult with a competent professional. While the information, data analysis methodology, and author recommendations have been reviewed through a peer evaluation process, some material presented in the Journal may be affected by changes in tax laws, court findings, or future interpretations of rules and

regulations. As such, the accuracy and completeness of information, data, and opinions provided in the Journal are in no way guaranteed. The Editor, Editorial Advisory Board, and the Institute of Personal Financial Planning specifically disclaim any personal, joint, or corporate (profit or nonprofit) liability for loss or risk incurred as a consequence of the content of the Journal.

General Editorial Policy: It is the editorial policy of this Journal to only publish content that is original, exclusive, and not previously copyrighted.